

Explanation of variances – 2020/21

Name of smaller authority: **NORTH KELSEY PARISH COUNCIL**
 County area (local councils and parish meetings only):

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	20,459	20,324				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,900	17,900	1,000	5.92% 0	NO		
3 Total Other Receipts	663	19,374	18,711	2822.17% 1	YES	DISTRICT COVID GRANT, 3 YEAR VAT RECLAIM, WATER BILL REFUND,CIL PAYMENT,CEMETERY FEE'S	£10000 GOVERNMENT COVID GRANT, £500 WLDC GRANT, £3964 VAT REFUND CLAIMED, CIL PAYMENT RECEIVED 20/21 £2221, WATER BILL REFUND £1616, CEMETERY FEE'S UP £400
4 Staff Costs	3,632	3,845	213	5.86% 0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00% 0	NO		
6 All Other Payments	14,066	12,862	-1,204	8.56% 0	NO		
7 Balances Carried Forward	20,324	40,891			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	20,324	40,891				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	34,241	37,453	3,212	9.38% 0	NO		
10 Total Borrowings	0	0	0	0.00% 0	NO		