

NKPC Variances Explanation 2024-25

		Year Ending		Variances		
		31 March 2024	31 March 2025	£	%	Narrative for any Variance of 15% or above
1	Balances brought forward	52,319	54,044	1,725	3.3%	Explanation of Variance Not Required
2	(+) Precept or Rates and Levies	19,315	21,900	2,585	13.4%	
3	(+) Total other receipts	10,029	10,560	531	5.3%	
4	(-) Staff costs	3,516	7,248	3,732	106.1%	No clerk for the latter of 2023-24 year, new clerk appointed 1 March 2024. Full year and additional hours needed to get on top. Also 13 payments as March 24 salary paid April due to cheques
5	(-) Loan interest/capital repayments	0	0	0		
6	(-) All other payments	24,103	24,430	327	1.4%	
7	(=) Balances carried forward	54,044	54,826	782	1.4%	Explanation of Variance Not Required
8	Total value of cash and short term investments	54,044	54,826	782	1.4%	Explanation of Variance Not Required
9	Total fixed assets plus long term investments and assets	42,220	43,664	1,444	3.4%	
10	Total borrowings	0	0	0		