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| --- | --- | --- | --- | --- | --- | --- |
|  | **NKPC Variances Explanation 2024-25** |  |  |  |  |  |
|  |  | **Year Ending** | | **Variances** | | |
|  |  | **31 March** | **31 March** | **£** | **%** | **Narrative for any Variance of 15% or above** |
|  |  | **2024** | **2025** |  |  |  |
| 1 | Balances brought forward | 52,319 | 54,044 | 1,725 | 3.3% | Explanation of Variance Not Required |
| 2 | (+) Precept or Rates and Levies | 19,315 | 21,900 | 2,585 | 13.4% |  |
| 3 | (+) Total other receipts | 10,029 | 10,560 | 531 | 5.3% |  |
| 4 | (-) Staff costs | 3,516 | 7,248 | 3,732 | 106.1% | No clerk for the latter of 2023-24 year, new clerk appointed 1 March 2024. Full year and additional hours needed to get on top. Also 13 payments as March 24 salary paid April due to cheques |
| 5 | (-) Loan interest/capital repayments | 0 | 0 | 0 |  |  |
| 6 | (-) All other payments | 24,103 | 24,430 | 327 | 1.4% |  |
| 7 | (=) Balances carried forward | 54,044 | 54,826 | 782 | 1.4% | Explanation of Variance Not Required |
|  |  |  |  |  |  |  |
| 8 | Total value of cash and short term investments | 54,044 | 54,826 | 782 | 1.4% | Explanation of Variance Not Required |
| 9 | Total fixed assets plus long term investments and assets | 42,220 | 43,664 | 1,444 | 3.4% |  |
| 10 | Total borrowings | 0 | 0 | 0 |  |  |
|  |  |  |  |  |  |  |