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|  | **NKPC Variances Explanation 2024-25** |  |  |  |  |  |
|  |  | **Year Ending** | **Variances** |
|  |  | **31 March** | **31 March** | **£** | **%** | **Narrative for any Variance of 15% or above** |
|  |  | **2024** | **2025** |  |  |  |
| 1 | Balances brought forward | 52,319  | 54,044  | 1,725  | 3.3% | Explanation of Variance Not Required |
| 2 | (+) Precept or Rates and Levies | 19,315  | 21,900  | 2,585  | 13.4% |   |
| 3 | (+) Total other receipts | 10,029  | 10,560  | 531  | 5.3% |   |
| 4 | (-) Staff costs | 3,516  | 7,248  | 3,732  | 106.1% | No clerk for the latter of 2023-24 year, new clerk appointed 1 March 2024. Full year and additional hours needed to get on top. Also 13 payments as March 24 salary paid April due to cheques |
| 5 | (-) Loan interest/capital repayments | 0  | 0  | 0  |   |   |
| 6 | (-) All other payments | 24,103  | 24,430  | 327  | 1.4% |   |
| 7 | (=) Balances carried forward | 54,044  | 54,826  | 782  | 1.4% | Explanation of Variance Not Required |
|   |   |   |   |   |   |   |
| 8 | Total value of cash and short term investments | 54,044  | 54,826  | 782  | 1.4% | Explanation of Variance Not Required |
| 9 | Total fixed assets plus long term investments and assets | 42,220  | 43,664  | 1,444  | 3.4% |   |
| 10 | Total borrowings | 0  | 0  | 0  |   |   |
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